




WHAT IS CONSUMER PRICE INDEX (CPI)?

It is a measure of the changes in the average price level of goods and services that most people buy for their day-to-day consumption. It measures the composite change in the consumer prices of various commodities over time.

USES OF CPI

 Inflation Rate. Purchasing power of peso.	 Economic analysis. Monitoring indicator of government economic policy.	 Adjust other economic series for price changes.	 Wages, pensions and retirement benefits adjustment
---	---	--	---

Consumer Price Index (CPI) and Inflation Rate (IR) Per Commodity Group in Camarines Sur : December 2024 (2012=100)

	CPI		CPI
 FOOD AND NON-ALCOHOLIC BEVERAGE CPI = 136.7 IR = 2.6 Food 136.9 Non-alcoholic Beverages 133.0		 TRANSPORT CPI = 169.3 IR = 3.6 Purchase of Vehicles 102.1 Operation of Personal Transport Equipment 121.6 Passenger Transport Services 217.1 Transport Services of Goods 107.7	
 ALCOHOLIC BEVERAGE AND TOBACCO CPI = 203.3 IR = 2.2 Alcoholic Beverages 151.3 Tobacco 238.0		 INFORMATION AND COMMUNICATION CPI = 110.1 IR = -0.1 Information and Communication Equipment 98.7 Information and Communication Services 119.8	
 CLOTHING AND FOOTWEAR CPI = 143.1 IR = 7.2 Clothing 153.8 Footwear 120.1		 RECREATION AND CULTURE CPI = 125.4 IR = -0.4 Recreation Durables 0 Other Recreation Goods 105.7 Garden Products and Pets 117.9 Recreational Services 94.2 Cultural Goods 133.3 Cultural Services 104.9 Newspapers, Books and Stationery 143.2 Package Holidays 0	
 HOUSING, WATER, ELECTRICITY GAS, AND OTHER FUELS CPI = 119.9 IR = -0.5 Actual Rentals for Housing 129.9 Maintenance and Repair of the Dwelling 118.2 Water Supply and Miscellaneous Services 115.7 Electricity, Gas and Other Fuels 103.9		 EDUCATION CPI = 110.1 IR = 2.7 Early Childhood and Primary Education 112.8 Secondary Education 107.5 Tertiary Education 111.9 Education Not Definable by Level 100.0	
 FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE CPI = 116.5 IR = 2.6 Furniture, Furnishing and Loose Carpets 126.5 Household Textiles 116.4 Household Appliances 111.4 Glassware, Tableware and Household Utensil 135.0 Tools and Equipment for House and Garden 139.9		 RESTAURANT AND ACCOMMODATION SERVICES CPI = 132.5 IR = 0.8 Food and Beverages Serving Services 132.5 Accommodation Services 0	
 HEALTH CPI = 122.4 IR = 3.4 Medicines and Health Products 120.2 Out-patient Services 153.9 Inpatient Care Services 109.5 Other Health Services 130.4		 FINANCIAL SERVICES CPI = 146.0 IR = 0.0 Financial Services 146.0	
 PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES CPI = 132.5 IR = 0.8 Food and Beverages Serving Services 132.5 Accommodation Services 0			

Inflation Rate in Camarines Sur: December 2023 - December 2024 (2012=100), in Percent

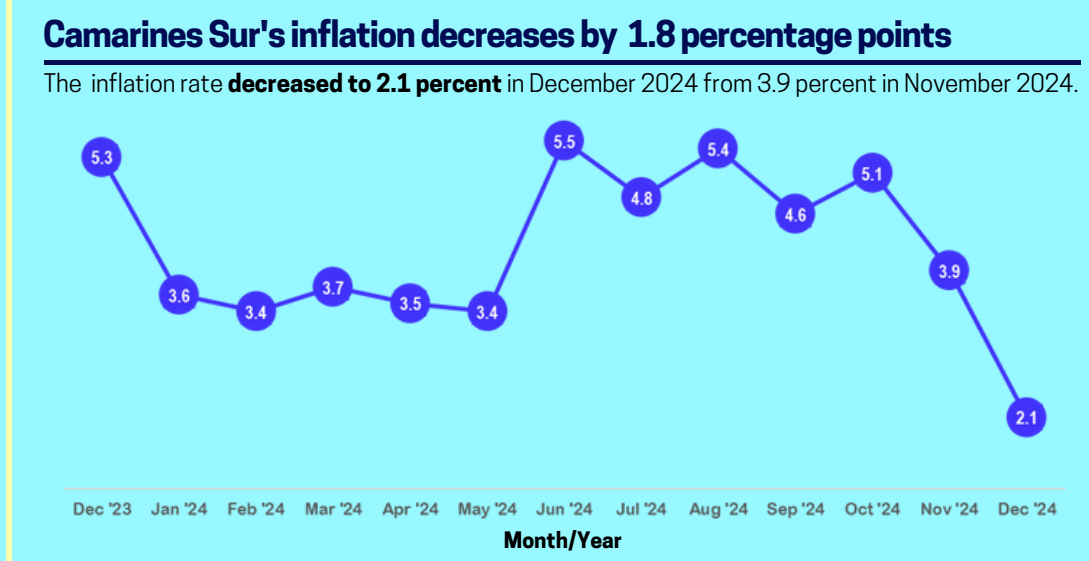
Inflation rate
The annual rate of change of the CPI expressed in percent.

$$\text{Inflation Rate} = \left(\frac{\text{CPI (Present)}}{\text{CPI (Previous)}} - 1 \right) \times 100$$

Example:
CPI in December 2024 = 133.8
CPI in December 2023 = 131.1

$$\text{Inflation Rate} = \left(\frac{133.8}{131.1} - 1 \right) \times 100 = (1.021 - 1) \times 100 = 0.021 \times 100 = 2.1$$


December 2024 IR = 2.1



Market Basket
A sample of the thousands of varieties of goods purchased for consumption and services availed by the households in the country selected to represent the composite price behaviour of all goods and services purchased by consumers.


Provinces have their own market basket, hence, the number of commodities in each province varies.

CPI in Camarines Sur

2012  PRICE P100	VS	DECEMBER 2024  PRICE P137.50
---	-----------	---

Purchasing Power of Peso (PPP)

The PPP shows how much peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

 = **0.75**

In Camarines Sur, PPP for December 2024 is P0.75

This means that a peso in 2012 is only worth 75 centavos in December, 2024.