

PROVINCIAL PRODUCT ACCOUNTS 2023 ECONOMIC PERFORMANCE OF CATANDUANES

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WHAT IS

Provincial Product Accounts (PPA) is a mechanism to compile the Gross Domestic Product (GDP) using production approach at the subregional level.

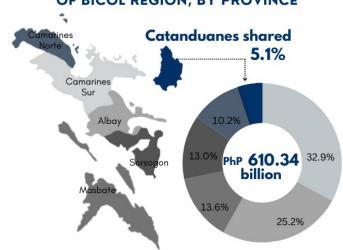
GDP is a comprehensive measure of economic activity. It measures the value of all final goods and services produced within the economy in a given period of time.

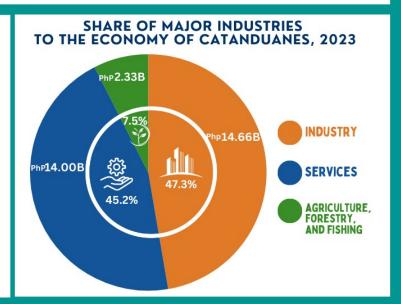
IN 2023, THE ECONOMY OF CATANDUANES

GREW BY 7.6%

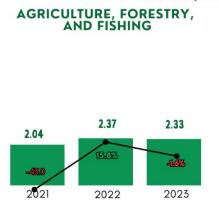
GROSS DOMESTIC PRODUCT

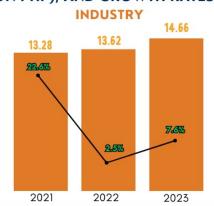
2023 GROSS REGIONAL DOMESTIC PRODUCT OF BICOL REGION, BY PROVINCE

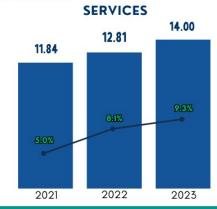




GROSS DOMESTIC PRODUCT BY MAJOR INDUSTRY LEVELS (IN BILLION PHP), AND GROWTH RATES: 2021 TO 2023







GROSS VALUE ADDDED BY INDUSTRY, GROWTH RATES: 2022 TO 2023

















insurance activities

8.3%

Other Services 33 5%

Transportation and storage 24 3%

Accommodation and food service activities 18.4%

business services

Professional and Public administration and defense; compulsory social security 10.7%

9.7%

8.9%



and fishing

Wholesale and retail trade: repair of motor vehicles and motorcycles 6.4%



6.0%

Information and communication 4.8%

Manufacturing

Electricity, steam, water and waste management 3.8% 2.5%



Real estate and ownership of dwellings 1.5%

Agriculture, forestry, -1.6%

Mining and quarrying -5.5%





