

REPUBLIC OF THE PHILIPPINES

PHILIPPINE STATISTICS AUTHORITY

REGION V - BICOL



CONSUMER PRICE INDEX

BICOL REGION

JUNE 2024

CONSUMER PRICE INDEX





WHAT IS INFLATION RATE?

Inflation Rate is the rate of change in the average price level as measured by the CPI between two periods. It is a derived indicator by comparing the CPI between two periods, usually a year.

PURCHASING POWER OF PESO



WHAT IS CONSUMER PRICE INDEX (CPI)?

The Consumer Price Index (CPI) is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year.

INFLATION RATE





WHAT IS PURCHASING POWER OF PESO

Purchasing Power of Peso (PPP) is a measure of the volume of goods and services which the currency can buy at any given period relative to that wich it could purchase during the base year.

INFLATION RATES BY COMMODITY GROUP

7.2%

Food and Non Alcoholic Beverages



3.5%

Alcoholic Beverages and Tobacco



Clothing and Footwear

Housing, Water, Electricity, Gas and other Fuels



Furnishings, Household **Equipment and Routine** Household Maintenance



1.5% 🔘 Health



Transport

Information and Communication

Recreation, Sport, and Culture



3.2% Education

Services

Restaurants and Accommodation Services 3.5%



0.0% Financial Services

BANK

Personal Care, and Miscellaneous Goods and 3.1%







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Noted by:

