

CONSUMER PRICE INDEX

BICOL REGION

MAY 2024

CONSUMER PRICE INDEX



WHAT IS CONSUMER PRICE INDEX (CPI)?

The Consumer Price Index (CPI) is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year.

WHAT IS INFLATION RATE?

Inflation Rate is the rate of change in the average price level as measured by the CPI between two periods. It is a derived indicator by comparing the CPI between two periods, usually a year.

INFLATION RATE



PURCHASING POWER OF PESO



WHAT IS PURCHASING POWER OF PESO

Purchasing Power of Peso (PPP) is a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year.

INFLATION RATES BY COMMODITY GROUP

6.1%

Food and Non Alcoholic Beverages

4.1%

Alcoholic Beverages and Tobacco

Clothing and Footwear

5.4%

Housing, Water, Electricity, Gas and other Fuels

-3.1%

Furnishings, Household Equipment and Routine Household Maintenance

3.7%

1.5%



5.5%

Transport

Recreation, Sport, and Culture

3.1%

3.2%

Education Services

Restaurants and Accommodation Services

3.9%

0.0%

Financial Services

Personal Care, and Miscellaneous Goods and Services

2.9%



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