



CONSUMER PRICE INDEX

in CAMARINES NORTE

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INFLATION RATE (2023-2024)



2.3



Inflation Rate (IR)

Annual rate of change or the year-on-year change of the CPI expressed in percent (%).

Consumer Price Index Formula

$$CPI = \frac{\text{Cost of Market Basket in a Given Year}}{\text{Cost of Market Basket at Base Year}} \times 100$$

PURCHASING POWER OF PESO



0.76

A peso in 2018 is only worth 0.76 centavos in December 2024, or you may need Php 1.31 to purchase the same set of goods and services that worth Php 1.00 in 2018.



Purchasing Power of Peso (PPP)

shows how much the peso in the base period is worth in the current period.

Consumer Price Index DECEMBER 2024

131.3

CPI FOR ALL ITEMS
(2018=100)



Food and Non-alcoholic Beverages

128.7



Alcoholic Beverages and Tobacco

193.2



Clothing and Footwear

124.4



Housing, Water Electricity, Gas and Other Fuels

111.3



Furnishings, Household Equipment and Routine Maintenance of the House

129.9



Health

131.9



Transport

153.0



Information and Communication

98.7



Recreation, Sport and Culture

130.0



Education Services

112.7



Restaurant and Accommodation Services

167.6



Financial Services

145.9



Personal Care, and Miscellaneous Goods and Services

127.0



Consumer Price Index (CPI)

an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.



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