



## PROVINCIAL PRODUCT ACCOUNTS

## 2023 Economic Performance **Province of Camarines Sur**

At Constant 2018 Prices

# **Gross Domestic Product Growth Rate, 2022 to 2023**

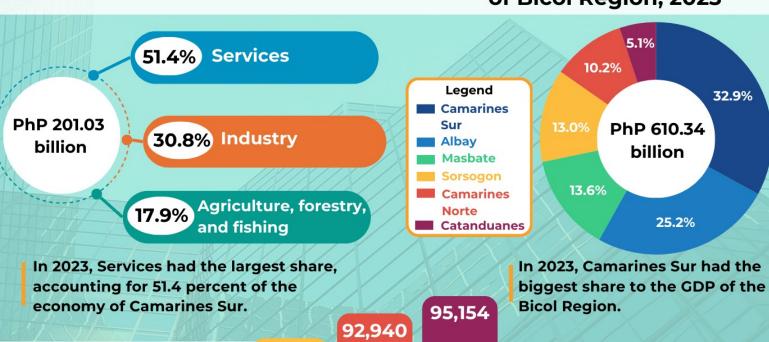


The economy of Camarines Sur grew by 3.2 percent in 2023. The gross domestic product (GDP) of the province was estimated at PhP 201.03 billion.

Gross Domestic Product or GDP is a comprehensive measure of economic activity. It measures the value of all final goods and services produced within the economy in a given period of time.

# **Share of Major Industries to** the Economy

# **Percentage Share of Provinces to the Economy** of Bicol Region, 2023



### **Per Capita GDP**

The Per Capita GDP of **Camarines Sur was estimated** at PhP 95,154 in 2023, which was 2.4 percent higher than the PhP 92,940 recorded in 2022.

86,335

2021

2023 2022

Per capita GDP is the estimated average contribution of each individual to the total Gross **Domestic Product.** 



