

INFLATION RATE

November 2024

3.5%

3.2%

**October
2024**

4.8%

**November
2023**

If you pay Php22.00 for a can of sardines in November 2023 and if the average prices went up by 3.5% after a year's time, you will need Php 22.77 to pay the same type of sardines in November 2024.

PPP = 0.75

CONSUMER PRICE INDEX

CPI = 132.7

CONSUMER PRICE INDEX (CPI) for November 2024 is 132.7. This means that for an average Filipino household to afford same basket of goods and services in November 2018 purchased @ Php 100.00 needs an additional Php 32.70 in November 2024.

Inflation Rate by Commodity Groups



Clothing and Footwear

9.5%



Alcoholic Beverages and Tobacco

3.2%



Health

7.4%



Transport

2.9%



Recreation, Sport and Culture

7.1%



Restaurants and Accommodation Services

2.2%



Personal Care, and Miscellaneous Goods and Services

6.1%



Housing, Water, Electricity, Gas and Other Fuels

0.7%



Food and Non-Alcoholic Beverages

3.9%



Information and Communication

0.6%



Furnishings, Household Equipment and Routine Household Maintenance

3.6%



Education Services

0.3%



Financial Services

0.0%

The **CONSUMER PRICE INDEX (CPI)** is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year.

The **INFLATION RATE** is the annual rate of change or the year-to-year change of the CPI expressed in percent. It is interpreted in terms of declining purchasing power of money.

The **PURCHASING POWER OF THE PESO (PPP)** shows how much the peso in the base period is worth in the current period.