



CONSUMER PRICE INDEX

in CAMARINES NORTE

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INFLATION RATE (2023-2024)



Inflation Rate (IR)
Annual rate of change or the year-on-year change of the CPI expressed in percent (%).

Consumer Price Index Formula

$$CPI = \frac{\text{Cost of Market Basket in a Given Year}}{\text{Cost of Market Basket at Base Year}} \times 100$$

PURCHASING POWER OF PESO



A peso in 2018 is only worth 0.77 centavos in September 2024, or you may need Php1.29 to purchase the same set of goods and services that worth Php 1.00 in 2018.

Purchasing Power of Peso (PPP)
shows how much the peso in the base period is worth in the current period.

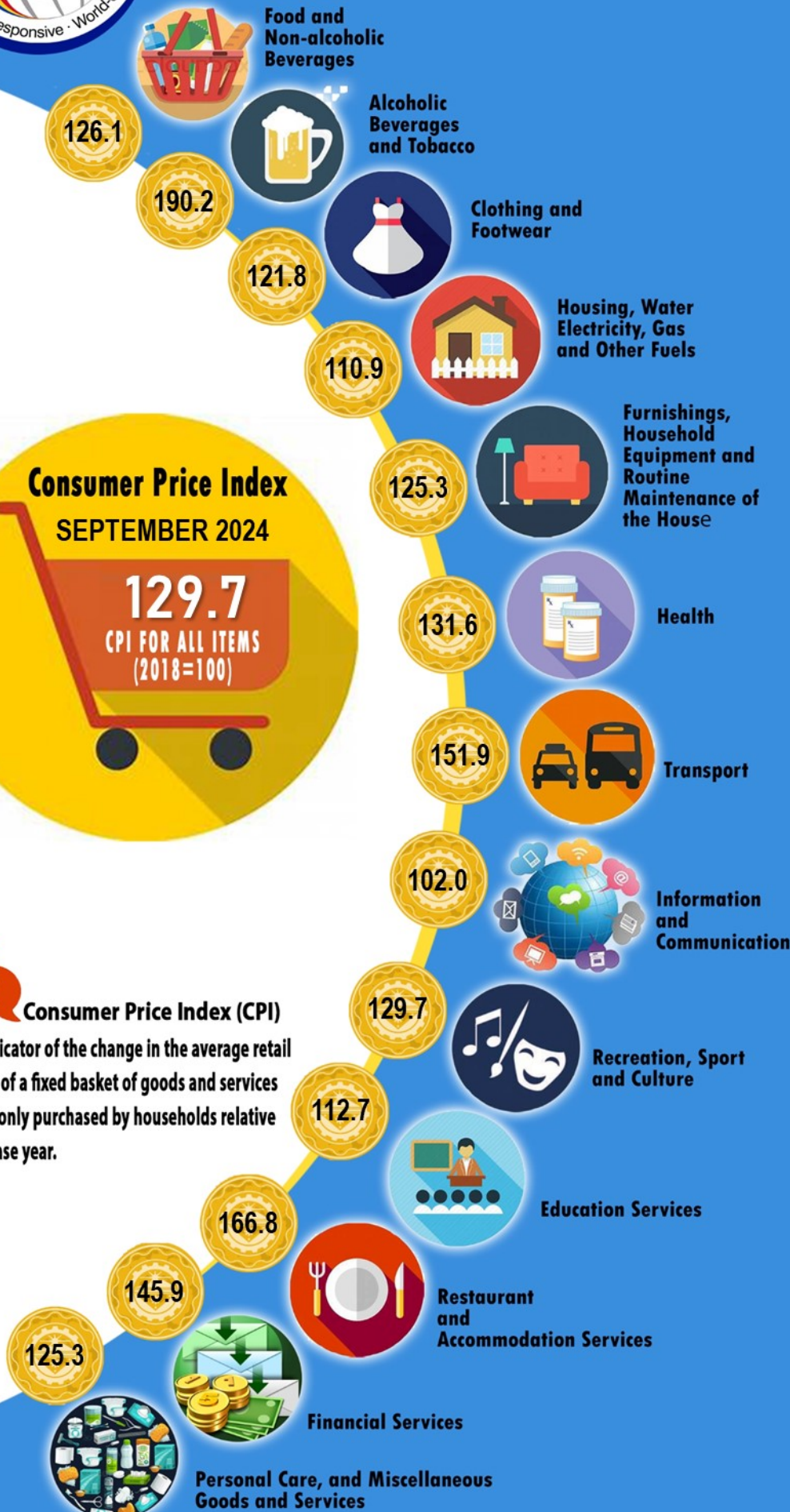


Consumer Price Index SEPTEMBER 2024

129.7

CPI FOR ALL ITEMS
(2018=100)

Consumer Price Index (CPI)
an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.



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