

# CONSUMER PRICE INDEX

## BICOL REGION

MARCH 2024

### CONSUMER PRICE INDEX



### WHAT IS CONSUMER PRICE INDEX (CPI)?

The Consumer Price Index (CPI) is an indicator of the change in the average prices of goods and services commonly purchased by consumers relative to a base year.

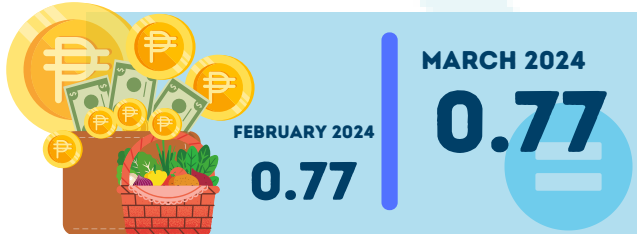
### WHAT IS INFLATION RATE?

Inflation Rate is the rate of change in the average price level as measured by the CPI between two periods. It is a derived indicator by comparing the CPI between two periods, usually a year.

### INFLATION RATE



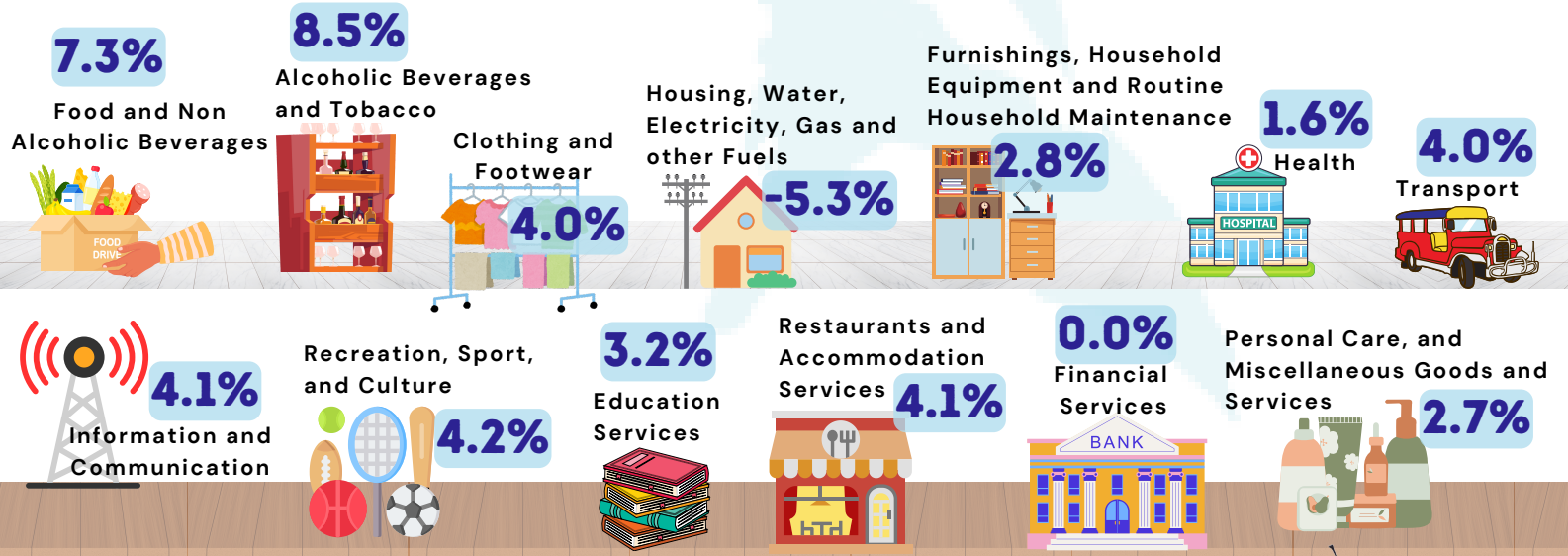
### PURCHASING POWER OF PESO



### WHAT IS PURCHASING POWER OF PESO

Purchasing Power of Peso (PPP) is a measure of the volume of goods and services which the currency can buy at any given period relative to that which it could purchase during the base year.

### INFLATION RATES BY COMMODITY GROUP



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