

REPUBLIC OF THE PHILIPPINES PHILIPPINE STATISTICS AUTHORITY ALBAY PROVINCIAL STATISTICAL OFFICE

BAGONG PILIPINAS

ALBAY INFLATION RATE AND PURCHASING POWER OF PESO FOR ALL INCOME HOUSEHOLDS FEBRUARY 2024 (2018=100)

Inflation Rate





Purchasing Power of Peso

in February 2024, same as in January 2024

ALL ITEMS

Major Commodity Group





Food and Non-Alcoholic Beverages



Alcoholic Beverages and Tobacco

Transport



Clothing and Footwear



Legend:

Housing, Water, Electricity, Gas and Other Fuels



January 2024

February 2024

Furnishings, Household Equipment & Routine Maintenance of the house





Information &

Recreation, Sport and Culture



Education Services



Health

Restaurants and **Accomodation Services**



Financial Services



Personal Care. and Miscellaneous goods and Services

Average Monthly Inflation in Albay



Technical Notes:

Consumer Price Index

The CPI is an indicator of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year,

Purchasing Power of Peso

Shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Purchasing Power of Peso (PPP)



Inflation Rate

is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of pesc







